

June 28, 2022 – Presented for 1st Reading

1 **R2022-27: RESOLUTION AUTHORIZING THE PURCHASE OF LOT 4, 8TH AVE.**
2 **NORTH TO BE USED AS FUTURE STORMWATER RETENTION**

3 **Applicant/Purpose:** Staff: / to complete acquisition of the parcel within the downtown core.
4

5 **Brief:**

- 6 • Parcel is lot 4, 8th Ave. N.: TMS: 181-06-13-004, PIN: 44304020029
- 7 • Purchase price is \$110,000
- 8 • Through the adoption of the Pavilion Area Master Plan in 1999, the Tax Increment
9 Financing District in 2008, the Downtown Master Plan in 2019, and the Advanced Master
10 plan in 2020 City Council has committed to restore the downtown to a prominent
11 commercial district.
12

13 **Issues:**

- 14 • This parcel is one of eight identified by City engineers to be used to accommodate a new
15 stormwater retention area associated with the development in the Arts & Innovation
16 district.
- 17 • The City continues to invest in redevelopment efforts and infrastructure upgrades in
18 these areas.
19

20 **Public Notification:** Normal meeting notification.
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22 **Alternatives:** Do not purchase the property.
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24 **Financial Impact:**

- 25 • The City will acquire these parcels for a total price of \$110,000.
- 26 • Funding for these purchases will be paid for out of Hospitality Fee revenue as a qualified
27 stormwater project.
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29 **Manager's Recommendation:** I recommend approval.
30

31 **Attachment(s):** Proposed resolution, purchase and sale agreement.

RESOLUTION R2022-27

**CITY OF MYRTLE BEACH
COUNTY OF HORRY
STATE OF SOUTH CAROLINA**

**AUTHORIZING THE PURCHASE OF LOT 4,
8th Avenue North, PIN 44304020029 TO BE
USED AS FUTURE STORMWATER
RETENTION**

WHEREAS, through the adoption of Resolution 2019-20, enacted March 12, 2019, City Council adopted the Downtown Master Plan and the Downtown Master Plan Implementation Plan to facilitate development and increase business activity, and serve as the general blueprint for future revitalization and redevelopment of the area traditionally known as "Downtown Myrtle Beach"; and

WHEREAS, by Resolution 2020-37, City Council adopted the Advanced Plan of the Downtown Master Plan to further the plan and vision of creating a resilient, adaptive, sustainable and innovative district; and

WHEREAS, property acquisition within the Downtown Master Plan area is necessary to meet the overall redevelopment and revitalization goals; and

WHEREAS, South Carolina law authorizes municipalities to take actions not inconsistent with the Constitution and general laws of this State, regarding any subject the municipality finds necessary and proper for the security, general welfare and convenience of the municipality. Specifically, municipalities are authorized to own and possess property; and

WHEREAS, the City of Myrtle Beach recognizes the need to acquire real property within the Downtown Master Plan area and that the acquisition is necessary and proper for the general welfare and convenience of the municipality.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

It is necessary and desirable and in the public's interest and welfare to acquire property within the Downtown Master Plan area. The parcel being acquired is as follows:

Lot 4, 8th Avenue North (TMS: 181-06-13-004 & PIN 44304020029) for \$110,000

Property is shown in Exhibit A.

The City Manager, the Assistant City Manager, the Chief Financial Officer, the City Attorney and the City Clerk, for and on behalf of the City, are fully empowered and authorized to take such further action and to execute and deliver such additional documents as may be necessary to effectuate the acquisition and transfer and the action of such officers consistent herewith is hereby fully authorized. All action taken in the name of or on behalf of the City in connection with the property acquisition prior to the effective date of this Resolution are expressly ratified and confirmed.

SIGNED, SEALED and DATED on this 28th day of June, 2022.

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ATTEST:

BRENDA BETHUNE, MAYOR

JENNIFER ADKINS, CITY CLERK

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Exhibit A

Owner Name	COGGIN PROPERTIES LLC
PIN	44304020029
TMS	1810613004
Lot	
Parcel Type	2
Zoning Code	NONE
Municipality	MYRTLE BEACH
Zip Code	29577
District	880
Legal Desc.	HOTEL SEC, LT 4 BL 54Y
Square Footage	13120.92
Acreage	0
Dist. Name	DISTRICT 2
Dist. Population	-
Owner Address	PO BOX 8608 MYRTLE BEACH, SC 29578
Condo Label	
Lots	1
Deed Book	2962
Deed Page	27



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